

MSA-2
2017-18
Apr MR Forecast

	Year 1 2017-18	Year 2 2018-19	Variance
SUMMARY			
Revenue			
LCFF Entitlement	4,480,488	4,916,902	436,414
Federal Revenue	530,459	499,381	(31,078)
Other State Revenues	680,764	539,656	(141,108)
Local Revenues	40,006	6,206	(33,799)
Fundraising and Grants	30,051	27,137	(2,914)
Total Revenue	5,761,767	5,989,282	227,515
Expenses			
Compensation and Benefits	3,097,362	3,583,593	(486,231)
Books and Supplies	402,394	426,947	(24,553)
Services and Other Operating Expenditures	1,963,485	1,749,843	213,641
Depreciation	51,413	69,484	(18,071)
Other Outflows	-	-	-
Total Expenses	5,514,654	5,829,868	(315,214)
Operating Income	247,113	159,414	(87,699)
Fund Balance			
Beginning Balance (Unaudited)	986,884	1,144,199	157,315
Audit Adjustment	(89,798)		89,798
Beginning Balance (Audited)	897,086	1,144,199	247,113
Operating Income	247,113	159,414	(87,699)
Ending Fund Balance	1,144,199	1,303,613	159,414
Total Revenue Per ADA	13,069	13,487	418
Total Expenses Per ADA	12,508	13,128	620
Operating Income Per ADA	560	359	(202)
Key Assumptions			
Enrollment Summary			
4-6	100	95	(5)
7-8	178	170	(8)
9-12	192	200	8
Total Enrolled	470	465	(5)
ADA %			
4-6	94.5%	95.5%	1.0%
7-8	94.4%	95.5%	1.1%
9-12	92.9%	95.5%	2.6%
Average ADA %	93.8%	95.5%	1.7%
ADA			
4-6	94.5	90.7	(3.8)
7-8	168.0	162.4	(5.7)
9-12	178.4	191.0	12.6
Total ADA	440.9	444.1	3.2
REVENUE			

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LCFF Entitlement			
8011 Charter Schools LCFF - State Aid	2,910,234	3,378,044	467,810
8012 Education Protection Account Entitlement	597,562	559,149	(38,413)
8019 State Aid - Prior Years	32	-	(32)
8096 Charter Schools in Lieu of Property Taxes	972,661	979,709	7,049
SUBTOTAL - LCFF Entitlement	4,480,488	4,916,902	436,414
Federal Revenue			
8181 Special Education - Entitlement	59,197	58,875	(322)
8220 Child Nutrition Programs	204,441	202,266	(2,175)
8291 Title I	213,458	192,160	(21,298)
8292 Title II	22,753	22,441	(312)
8296 Other Federal Revenue	30,610	23,639	(6,972)
SUBTOTAL - Federal Revenue	530,459	499,381	(31,078)
Other State Revenue			
8319 Other State Apportionments - Prior Years	14,130	-	(14,130)
8381 Special Education - Entitlement (State)	226,612	231,807	5,195
8382 Special Education Reimbursements (State) - MH	38,277	38,277	-
8520 Child Nutrition - State	20,081	19,867	(214)
8550 Mandated Cost Reimbursements	75,611	163,554	87,943
8560 State Lottery Revenue	85,531	86,151	620
8593 Prop 39 Clean Energy	220,522	-	(220,522)
SUBTOTAL - Other State Revenue	680,764	539,656	(141,108)
Local Revenue			
8634 Food Service Sales	3,242	3,208	(34)
8682 Summer Program	33,765	-	(33,765)
8690 Other Local Revenue	2,999	2,999	-
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
SUBTOTAL - Local Revenue	40,006	6,206	(33,799)
Fundraising and Grants			
8802 Donations - Private	2,914	-	(2,914)
8803 Fundraising	27,137	27,137	-
SUBTOTAL - Fundraising and Grants	30,051	27,137	(2,914)
TOTAL REVENUE	5,761,767	5,989,282	227,515
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	1,559,327	1,740,983	(181,656)
1300 Certificated Supervisor & Administrator Salaries	327,184	425,320	(98,136)
SUBTOTAL - Certificated Salaries	1,886,511	2,166,303	(279,792)
Classified Salaries			
2400 Classified Clerical & Office Salaries	152,913	167,840	(14,927)
2900 Classified Other Salaries	226,733	270,766	(44,033)
SUBTOTAL - Classified Salaries	379,646	438,606	(58,960)

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Employee Benefits			
3100 STRS	264,192	330,913	(66,721)
3200 PERS	58,963	79,221	(20,258)
3300 OASDI-Medicare-Alternative	59,848	73,252	(13,404)
3400 Health & Welfare Benefits	420,974	464,124	(43,150)
3500 Unemployment Insurance	1,411	1,533	(123)
3600 Workers Comp Insurance	25,517	29,331	(3,814)
3900 Other Employee Benefits	301	310	(9)
SUBTOTAL - Employee Benefits	831,205	978,684	(147,479)
Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	20,000	25,000	(5,000)
4200 Books & Other Reference Materials	-	5,000	(5,000)
4320 Educational Software	44,321	57,982	(13,661)
4325 Instructional Materials & Supplies	27,034	30,000	(2,966)
4330 Office Supplies	6,335	10,000	(3,665)
4335 PE Supplies	1,299	-	1,299
4345 Non Instructional Student Materials & Supplies	6,837	10,000	(3,163)
4361 PY Supplies Expenses (not accrued)	1,921	-	1,921
4400 Noncapitalized Equipment	15,000	-	15,000
4410 Classroom Furniture, Equipment & Supplies	7,000	10,000	(3,000)
4420 Computers (individual items less than \$5k)	10,000	15,625	(5,625)
4430 Non Classroom Related Furniture, Equipment & Supplies	6,000	6,000	-
4710 Student Food Services	248,648	247,340	1,307
4720 Other Food	8,000	10,000	(2,000)
SUBTOTAL - Books and Supplies	402,394	426,947	(24,553)
Services & Other Operating Expenses			
5210 Conference Fees	6,000	6,000	-
5215 Travel - Mileage, Parking, Tolls	2,500	2,500	-
5300 Dues & Memberships	6,000	6,000	-
5450 Insurance - Other	25,224	27,746	(2,522)
5500 Operations & Housekeeping	17,000	17,510	(510)
5605 Equipment Leases	16,390	20,000	(3,610)
5610 Rent	-	11,000	(11,000)
5611 Prop 39 Related Costs	149,352	153,833	(4,481)
5615 Repairs and Maintenance - Building	20,145	20,749	(604)
5617 Repairs and Maintenance - Other Equipment	5,000	8,000	(3,000)
5803 Accounting Fees	8,000	10,000	(2,000)
5809 Banking Fees	1,030	1,500	(470)
5813 School Programs - After School Program	8,780	2,000	6,780
5814 School Programs - Academic Competitions	16,306	12,000	4,306
5819 School Programs - Other	16,180	10,000	6,180
5820 Consultants - Non Instructional	18,000	23,405	(5,405)
5822 Other Professional Services	49,044	45,215	3,829
5824 District Oversight Fees	44,805	49,169	(4,364)
5830 Field Trips Expenses	13,600	20,000	(6,400)
5833 Fines and Penalties	3,003	-	3,003
5845 Legal Fees	20,000	20,000	-
5851 Marketing and Student Recruiting	19,000	20,000	(1,000)
5857 Payroll Fees	20,660	21,000	(340)
5858 CMO Fees Expense	1,077,245	898,892	178,353

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5861 Prior Yr Exp (not accrued)	919	-	919
5863 Professional Development	12,000	11,442	558
5864 Professional Development - Tuition Reimbursement	45,500	75,500	(30,000)
5869 Special Education Contract Instructors	120,000	120,000	-
5872 Special Education Encroachment	11,777	12,147	(370)
5884 Substitutes	117,388	76,000	41,388
5887 Technology Services	62,858	36,600	26,258
5898 Bad Debt Expense	(1)	-	(1)
5900 Communications	23,000	4,635	18,365
5915 Postage and Delivery	6,781	7,000	(219)
SUBTOTAL - Services & Other Operating Exp.	1,963,485	1,749,843	213,641
Depreciation Expense			
6900 Depreciation	51,413	69,484	(18,071)
SUBTOTAL - Depreciation Expense	51,413	69,484	(18,071)
Other Outflows			
SUBTOTAL - Other Outflows	-	-	-
TOTAL EXPENSES	5,514,654	5,829,868	(315,214)